

RECEIPTS		2024		2023	
		£	£	£	£
Members			11358.00		10306.00
Gift Aid Recovered			10175.58		5673.06
Balance of Camp			0.00		0.00
Grants and					
	Council - rent donation				
	Collection boxes	117.80		271.46	
	TSA Charity - donation for boat equipment			2272.50	
	Andy Jamieson from the estate of Reg & Zena donation			500	
	Broxtowe Lottery	550.5		642	
	Online donation sites			191.45	
	Personal Donations Pete Treagus			233.00	
	Beeston & District BI visit and donation, canoe donation			370.00	
	NOTTINGHAMSHIRE CMNCF - THOMAS FARR			1000.00	
	Beeston Old Boys Xmas reunion donation	215.00		270.00	
	Beeston & District TABLE SPONSORSHIP	200			
	Beeston Consolidated charity for BI bank reinforcing	839.28			
	Donation	10000			
	NOTTINGHAMSHIRE C	150			
	J Sladen JS DON WaterSafety, general donation	400			
	Scouts Donation	10000			
	Other Donations	696.37		134.17	
			23170.95		5884.58
Youth Programme Activities					
	Camps		11975.62		4336.59
	Other activities		1542.16		493.95
Fund Raising					
	200 Club	927.50		1057.50	
	Plant sale			1251.68	
	Male choir	1037.27			
	Firewalking				
	Race Night before Gift Aid	2584.48		3037.78	
	Others	2795.09			
			7344.34		5346.96
Sundry Receipts					
	Items of Uniform	79.52		98.00	
			79.52		98.00
Other Income					
	Equipment sale	852.46		7247.69	
	Room & Equipment Hire/Rent	1811.00		1984.00	
	Courses				
	Insurance claim				
			2663.46		9231.69
Transfers between accounts			52776.04		13795.34
Bank Interest			3571.91		2342.37
Total Receipts for the Year			<u>124657.58</u>		<u>57508.54</u>
Total Payments for the Year (from page 2)			97403.54		44910.09
Surplus/(Deficit) of Receipts over Payments			<u>27254.04</u>		<u>12598.45</u>
Balance of Funds at Beginning of Year			181167.99		
Balance of Funds at End of Year			<u>208422.03</u>		<u>181167.99</u>

2nd BEESTON SEA SCOUTS

RECEIPTS AND PAYMENTS ACCOUNT for the Year ended 31st December 2024

PAYMENTS		2024		2023	
		£	£	£	£
Youth Programme A	Camps	17700.50		415.43	
	Other activities	2104.18		616.86	
	Training & Courses	1614.79		500	
	Section floats	525.92		263.41	
			21945.39		1795.70
Premises	Payments to Beeston Marina (mooring)	578.76		906.36	
	Council Lease				
	Light, Heat & Water	1395.73		1251.32	
	Waste Collection	196.02		152.41	
	Insurance of Buildings and Boats	3804.9		3742.17	
	L G Maintenance	1127.76		1564.25	
	Barton Island exp	967.84		1661.59	
			8073.01		9278.10
Donations					
Costs of Fund Raising	200 Club inc. Prizes	225.00		250.00	
	Race Night	1350.60		1184.69	
	Male choir	368.00			
	Plant sale			120.00	
	Other expenses	139.73		927.97	
			2083.33		2482.66
Administration Costs	Secretarial, OSM	93.17		309.77	
			93.17		309.77
Purchase of Capital	Open canoes & trailer	1792.52		5136.2	
	Life jackets				
	Camping equipment			1364.83	
	Equipment	575.17			
			2367.69		6501.03
Other Payments	Capitation	4425.00		3864.00	
	Consumables	213.26		528.93	
	Refreshments	131.74		235.50	
	HQ related spend	2662.75		3272.50	
	Bank Charges	821.85		633.13	
	Boat maint	1291.24		1810.53	
	Transfers between accounts	52776.04		13795.34	
			62321.88		24139.93
Purchase of Uniform & Badges		519.07	519.07	402.9	402.9
Total Payments for the Year			<u>97403.54</u>		<u>44910.09</u>

2nd BEESTON SEA SCOUTS

STATEMENT OF ASSETS AND LIABILITIES
as at 31st December 2024

Note	2024	2023
Monetary Assets		
Group Current Account	1,999.46	8,301.70
200 Club Account	430.30	1791.40
SSC HQ and grant a/c	205,990.06	169,396.65
Camp Account	2.21	1,678.24
Cash	0.00	0.00
	<u>208,422.03</u>	<u>181,167.99</u>
Other Monetary Assets		
	0.00	0.00
Debtors		
	<u> </u>	<u> </u>
Liabilities		
	0.00	0.00
Creditors		
	<u>0.00</u>	<u>0.00</u>
Net Monetary Assets		
	<u>208422.03</u>	<u>181167.99</u>

Check	
Opening bank	181,167.99
Incomes	71881.54
Expenses	44627.50
Closing bank	208422.03
	0.00

Reserves

	Current Year	Previous year
Unrestricted Funds (Reserves)	3,000.00	3,000.00
Restricted / Designated Funds	205,990.06	169,396.65
-Building Fund	185,990.06	149,396.65
-Education Fund	-	-
-Others	20,000.00	20,000.00
Endowment Funds	-	-
Total Funds	208,990.06	172,396.65
Ratios of Reserves to Annual Operating Expenditure	215%	384%

Unrestricted Funds: 2nd Beeston Sea Scouts will keep a minimum of £ 3,000 on their current account to ensure to ensure the continuity of the organisation. This amount covers 6 months of running cost.

Building Fund: The purpose of this reserve is the building of a new headquarter building in the place of our current scout hut. 2nd Beeston Sea Scouts created a separate account for this purpose and keeps all donations that it receives towards the building project. Over on the donations 2nd Beeston Sea Scouts organises fundraising events. The Group Exec reviews their financial position half yearly to decide how much of the fundraising profit can be allocated towards the building fund ensuring that the organisation's principal activities will not be.

2nd Beeston Sea Scouts needs to raise minimum of £ 250,000 for the Building Project.

The organisation was given 3 years by the Borough Council to raise the required funds. In case the organisation not able to raise the sufficient funds in the outlined timeframe all raised funds will be used to do essential refurbishment on the current building.

The reserves for the Building Fund only to be used for costs related to the Building projects such as:

- a. Surveys, solicitor costs, planning costs
- b. Enabling works on site
- c. Actual building work
- d. Furniture and other equipment that required for the use of the building.

The Group Exec yearly reviews its Reserves Policy and the amount of reserves that are required to ensure that they are adequate to fulfil our continuing obligations.

Non-Monetary Assets

Lilac Grove HQ @ Insured value	215092.00
Boats etc. @ Insured value	28079.00
Uniform/ Badges @ Purchased price	0.00

These financial statements were approved by the Trustees on and signed on their behalf by:-

Signature _____	Signature _____
Name	Name
Position: Peter Treagus	Gyorgyi Allwood
Group Chair 2024	Group Treasurer 2024